

-Non-binding convenience translation of the original German language version-

**Supplementary information (FAQs) on the virtual Annual General Meeting
of VARTA AKTIENGESELLSCHAFT on June 18, 2020**

1. What are the special features of a virtual Annual General Meeting?

A virtual Annual General Meeting takes place without the physical presence of the shareholders or their proxies (with the exception of the proxies appointed by the Company) at the meeting venue. Until now, general meetings could only be held with the physical presence of shareholders or their proxies. However, the law on measures designed to combat the effects of the COVID-19 pandemic in the field of Company Law, Cooperative Law, Association Law, Foundation and Condominium Law ("COVID-19 Law"), which came into effect on March 28, 2020, allows a general meeting to be held in 2020 without the physical presence of shareholders or their proxies.

2. Why has VARTA AG decided to hold this year's Annual General Meeting as a virtual general meeting?

We take protection against the COVID-19 pandemic seriously. Our annual general meetings are usually large events. In the current situation, risks of infection cannot be ruled out at such a meeting despite possible precautionary measures. Nor can we foresee when the authorities will even allow meetings like an AGM to take place again.

At the same time, it is in the interests of the company and the shareholders not to postpone the Annual General Meeting, as this provides clarity about the resolutions to be adopted.

3. Can I as a shareholder also attend the Annual General Meeting in person?

No. Unfortunately, it will not be possible to attend the Annual General Meeting this year. Instead, we ask you or your proxy to exercise your voting rights by way of a postal vote or by issuing power of attorney and instructions to the company's proxies and to use our password-protected Internet service for exercising further shareholder rights in the virtual Annual General Meeting.

4. How do I use the Annual General Meeting Portal?

From May 28, 2020 you can access the password-protected Internet service at: <https://www.varta-ag.com/hauptversammlung>. The individual access data for the internet service will be sent to the shareholders of VARTA AG after proper registration and proof of shareholding. You can perform the following actions via the internet service:

- Vote by postal vote
- Issue power of attorney and instructions to the proxies
- Grant a power of attorney to third parties
- Submit questions on the agenda
- Follow the live transmission of the entire Annual General Meeting
- Appeal against a resolution of the Annual General Meeting during the Annual General Meeting

5. Do I have to register for the virtual Annual General Meeting and provide proof of my shareholding?

Yes. Your registration and proof of shareholding must be received by us at the address stated in the invitation to the Annual General Meeting by midnight on Thursday, June 11, 2020 (CEST) (time of receipt) at the latest.

Usually your depository bank will send you the registration documents together with the invitation and the agenda before the Annual General Meeting. As a rule, an order form is enclosed with the registration documents, which you can use to order the AGM ticket for the 2020 AGM from your depository bank (this may vary from bank to bank). The depository bank will then usually register you with the company for participation in the Annual General Meeting and provide proof of your eligibility to participate to the company.

6. How can I follow the virtual Annual General Meeting?

You or your proxy can follow the entire Annual General Meeting on June 18, 2020 from 11.00 am in audio and video form online via our Internet service.

7. How does the virtual Annual General Meeting work?

The procedure of the virtual Annual General Meeting is similar to a normal Annual General Meeting. It begins with the greeting by the Chairman and the explanation of the formalities. This is followed by the explanations of the proposals for agenda item 1 (in particular the speech by the Executive Board). Unfortunately, a debate is not possible in the virtual Annual General Meeting. Instead, the Executive Board will answer the shareholders' questions duly submitted up to two days before the Annual General Meeting. The Executive Board decides which questions it answers and how to answer them, at its own dutiful and free discretion. Afterwards the chairman of the meeting will announce the vote. Once voting has commenced, postal votes can no longer be cast, changed or withdrawn via the internet service, nor can powers of attorney and instructions to the proxies appointed by the company be issued, changed or withdrawn.

8. How and by when can I ask questions at the virtual Annual General Meeting?

Shareholders who have duly registered for the Annual General Meeting and provided evidence of their shareholding can ask questions by way of electronic communication. However, the questions can only be submitted in advance via the password-protected Internet service, at the latest two days before the Annual General Meeting, i.e. by midnight on June 15, 2020 (CEST), and received by the company. The "Please submit your question here" button has been integrated in the Internet service for this purpose.

9. How and by when can I cast my vote by postal vote/issue, change or revoke the power of attorney and instructions to the proxies?

If you have duly registered for the Annual General Meeting and provided evidence of your shareholding, you can exercise your voting rights (if necessary, through your proxy) by voting via postal vote or by issuing power of attorney and instructions to the proxies appointed by the Company

- by post or email by 12 noon on June 17, 2020 (CEST) (receipt) or
- via the Internet service by the start of voting at the virtual Annual General Meeting.

Up until the stated dates (depending on the method of transmission), changes or revocation of the voting by postal vote or the issue of power of attorney/instructions are also possible.



10. Who can I contact if I have other questions on organisational issues relating to the virtual Annual General Meeting and use of the internet service?

VARTA AG's shareholder hotline is available for this purpose at +49 (89) 889 690 620 from Monday to Friday between 9.00 am and 5.00 pm (CEST). You can also reach the shareholder hotline by email at varta@better-orange.de.

Please note:

Only the virtual Annual General Meeting called and published in the German Federal Gazette on May 11, 2020 has legal force.